

110619kle

Checking () Account # _____

Name of Bank Representative _____

REFERENCES/SUPPLIERS/VENDORS:

List Three: 1. Name _____

Address _____

Phone No.: _____ E-mail _____

Name _____

Address _____

Phone No.: _____ E-Mail _____

Name _____

Address _____

Phone No.: _____ E-Mail _____

Fuel Supplier (if applicable) _____

The Company representative(s) signing below, represent(s) that he (she or they) has(have) full authority on behalf of the Company to authorize, and does hereby so authorize, the following: 1) McKinney Petroleum Equipment ("MPE") may investigate the Company's credit standing; 2) any credit granted by MPE shall be paid in accordance with applicable terms (Net 30) and conditions, 3) MPE may add 1-1/2% per month interest to any outstanding balance owed; 4) in the event of a default, the Company agrees to pay reasonable collection charges, any returned check charges and attorney's fees; we authorize MPE to prepare, execute and file a purchase money security interest or any other financing statement signed by MPE alone in those public offices deemed necessary by MPE to protect its security in the goods and services to us on open account and 5) Company purchases on credit will be for business, and not personal, use.

Signature

Title

Date

Witness

Signature

Title

Date

Witness

Personal Guaranty:

For and in consideration of the Seller extending credit to the Applicant, the Guarantor hereby personally guarantees the payment of any obligation of the Applicant to the Seller. Therefore, Guarantor hereby agrees to pay the Seller on demand, without offset, any sum due to the Seller by the Applicant if and when Applicant fails to pay such amount. Guarantor further agrees to pay all costs of collection including reasonable attorney's fees. This Guaranty shall be continuing and irrevocable guaranty and indemnity for indebtedness of the Applicant. The Guarantor hereby agrees non-payment, dishonor and protest. Furthermore, Guarantor consents to waive notice of any modification, amendment or extension of the terms of the credit agreement hereby guaranteed.

